

Natural gas production will grow more than 50% in 2011.



In 2011 natural gas production will move to the 403.587 million cubic feet, which is an increase of 57.9% compared to 2010. This growth is supported by the rising demand from power generators, the consumption of natural gas vehicle (NGV) and the increase of consumption in homes and in commercial segments. It should be noted that natural gas production in 2010 was estimated at U.S. \$ 284.6 million.

The production of liquefied petroleum gas (LPG) will grow 12.4% over 2010, totaling 3,113 cubic meters which is caused by the higher local demand, with the increasing use of the automotive, commercial, domestic, and the growing external demand, for major shipments to Ecuador. On the supply end, most liquid extraction of natural gas come from the Block 56 and the increasing production of Pisco fractionation plant, which explains the current advance.